



**WE TAKE YOUR
BUSINESS TO THE
NEXT LEVEL**

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General Ledger

General Ledger is the heart of Vision Financial management, processing and posting all accounting transactions created throughout the Vision applications, as well as entries made directly within the ledger. While it is seldom accessed outside of the accounting and tax departments, the General Ledger's impact is felt throughout an entire enterprise.

Vision maintains a common chart of account across the enterprise and manage subsets of COA for individual financial entities and branch accounts.

Maintenance of General Ledger is done by Accounts code, Cost centres / Budget Code, Employees and Analysis Code for each transaction.

Sub ledger maintenance is done by

- Customers
- Suppliers
- Employees
- Banks
- Transporters
- Brokers
- Loan and deposit (liability)
- Loan and deposits (Assets)
- Investments
- Fixed Assets
- Others

Features

- Auto-creation of fund transfer
- Auto reversal of Journal Vouchers
- Option to create provisional journal voucher for working result
- Multiple levels of consolidations (company, location, enterprise)
- Multiple currency transactions and accounting
- Consolidated balance analysis for same party as customer, supplier or broker
- Automated transfers between branch books and many more

Accounts Receivable

- Generation of sales accounting transactions from sales
- transactions (invoice, debit/credit notes, receipts and cheque dishonour)
- Interest calculation for late receipt of payment
- Monitoring of advances received from customers
- Provision to transfer debtors from invoicing site
- Provision for post dated cheques and cheques in transit tracking
- Auto reversal of accounting entry in case of cheque dishonour Miscellaneous receipts





Accounts Payable

- Simplifies supplier invoice and payment routines. Integration with accounting rules and purchasing functionality minimises errors and simplifies routines.
- Accounts Payable (AP) allows you to enter supplier invoices for purchases that you make, then create checks for the invoices you want to pay.
- To facilitate centralised purchasing it automates transfers of payables in multi location organisations where purchases are centralised but accounted and payment executed in different books of accounts.
- The Payables module has tight controls to monitor vendor advances and payments.
- Payable integrates with other modules including Accounts Receivable, Purchase Orders, Job Costing, Taxation and Reporting and Electronic Reporting to provide streamlined, comprehensive functions.
- Creation of goods inward memo(GIM)/service inward memo(SIM)when goods/services are received and purchase accounting from GIM/SIM Provision to pay at different site other than goods/services received site (IBCA)
- Auto creation of recurring payables based on predefined contract
- Accounting of debit/credit notes
- Payment against payable voucher only, except for cash payments
- Automatic creation of payment entry from payable
- Bank charges calculation for demand draft payments
- Tracking of all statutory payments
- Monitoring of advances paid to vendors
- Reconciliation of freight and commission payable

Sub Contract Loan License

- Accounting of third party inventory lying at various locations
- Accounting of own inventory lying with other parties
- Reconciliation of processing charges
- Calculation of TDS on processing charges



Inventory Accounting

- Accounting of inventory lying at various geographical locations
- Tracking of inventory in transit
- Accounting of inventory as per standard costing or actual costing
- Accounting of sales issue, sales return, adjustments, transfer and scrap of inventory

Payroll Accounting

- Payroll approval and creation of payroll voucher from payroll & HR module
- Disbursement of salaries against payroll voucher
- Tracking of loans and advances given to employees
- Provision and payment of PL encashment
- Payment of LTA claims and consideration of taxable LTA for
- income tax computation
- Reimbursement payments
- Income tax calculation based on third party payments e.g. Company leased accommodation





Fixed Assets

- Creation of fixed assets from purchase module
- Depreciation method as per company law as well as income tax rules
- Computation of depreciation on capitalised assets
- Maintenance of asset related transactions like:
 - Scrap of asset
 - Transfer of asset
 - Sale of asset
 - Revaluation of asset
 - Asset given / taken on lease
 - Provision for conversion of CWIP into assets

Project And Capex Accounting

- Project wise analysis of various accounting transactions
- Accounting of capital work in progress



Costing And Budgeting

- Department wise profit and loss analysis
- Functionality to calculate cost, considering tax set off and export benefits
- Periodic budgeting for various accounts and cost centres



Bank Reconciliation

- Receipt of bank data through electronic mode
- Receipt of bank data through bank statement
- Matching transactions and creating mismatch statement
- Flash report on bank balance positions



Corporate Analysis

- Analysing of data at corporate HO for all the companies
- Consolidation at company HO level for all the locations
- Consolidated analy

GST Ready

- Insures that the taxes are applied to transactions in the right manner
- Makes GST filing effortless by directly filing to GST servers.

